

To:  
Company:  
Phone:  
Fax:  
Date:

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TRADE CONFIRMATION

Ref. N

The purpose of this Confirmation is to set forth the terms and conditions of the above transaction entered into between us on the Trade Date referred to below:

Trade Date	18.11.2014				
Securities		Limited 4.375 30/04/18	30/04/2018	ISIN XS	
Seller					
Buyer					
Face Value	USD 3 000 000.00	✓	or	USD	2 908 830.00
Initial Price	96.961%				
Total Amount	USD 2 915 757.08				
Coupon	USD 6 927.08				
Discount	12.00000000%	✓	or	USD	349 890.85
Cross course	USD/RUR 1/46.799	✓			
Payment Amount	RUR 120 079 973,70	✓			
Securities Delivery Date	19/11/2014	✓			
Payment Date	19/11/2014				
Settlements instructions:					

Terms of Transaction	AGAINST PAYMENT
Forward Settlement Date	26/11/2014
Forward Payment Date	26/11/2014
Repo rate	10.320000%
Repo Basis	ACT/360
Forward Payment Amount	RUR 120 320 934.26
Margin call	PCT 5.00